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11 November 2022

To: Shareholders of iShares Smart City Infrastructure UCITS ETF (the “**Fund**”) ISIN(s): IE00BKTLJC87 & IE00BKTLJB70

Dear Shareholder

We continually review our fund range to ensure that the investment characteristics and positioning of our funds remain both relevant to and consistent with the current investment and regulatory environment.

As a result of a recent review of the Fund, the Directors of iShares IV plc (the “Company”) wish to advise you of a change to the classification of the Fund under the EU Sustainable Finance Disclosure Regulation (“SFDR”). The change to the Fund’s SFDR classification is anticipated to take effect on 1 December 2022 (the “**Effective Date**”).

The Fund is currently classified as an Article 9 fund and tracks the STOXX Global Smart City Infrastructure Index (the “**Index**”). Whilst the Fund will continue to seek to track the performance of the Index, the Company has decided to reclassify the Fund as an Article 8 fund under the SFDR. The decision to reclassify the Fund has been taken in light of the new Level 2 Regulatory Technical Standards under the SFDR (due to enter into force from 1 January 2023) and the current available regulatory guidance. Based on the revised technical standards and guidance, the Index would not adhere to the new standards and guidance without substantially moving away from its intended risk and return objective. Therefore the Board of the Company has made the decision that the Fund needs to be reclassified, given its investment objective to track its index and believe that the Fund’s new classification better aligns the Fund with the upcoming regulatory standards and expectations.

There will be no changes to the Synthetic Risk Reward Indicator, anticipated tracking error or the investment objective and policy of the Fund as a result of the reclassification.

iShares IV public limited company
200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares IV public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 472684.
Directors: William McKechnie (Chair); Jessica Irschick (British); Ros O’Shea; Deirdre Somers; Pdraig Kenny.
iShares IV plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Costs

BlackRock Asset Management Ireland Limited, as manager of the Company will pay for the costs of producing and posting this letter and amending the documentation of the Fund to reflect the change.

Action to be taken by you

The change being made will not have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

Further Information

It is anticipated that the Company's prospectus for the Fund will be updated at the next available opportunity to reflect the proposed change. Subject to the approval of the Central Bank of Ireland, the updated prospectus will be available on www.ishares.com on or around the Effective Date.

Please contact info@iShares.com if you have any queries concerning the changes outlined in this letter.

Yours faithfully



Director
for and on behalf of iShares IV plc

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